

# MARKET AT A GLANCE

Thursday, 09 January 2025



## Indices Update

Indices	Rate	% Chg
Dow Jones	42635.2	0.25
Shanghai	3223.19	-0.22
Sensex	78148.49	-0.18
MSCI Asia Pacific	180.729	-0.68

## Currencies

Currencies	Rate	% Chg
USDINR	85.917	0.00
EURUSD	1.0315	-0.03
USDJPY	158.09	-0.16
Dollar Index	109.012	-0.07

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2676.90	0.17
Silver (\$/oz)	30.56	0.00
NYMEX Crude Oil (\$/bbl)	72.98	-0.46
NYMEX NG (\$/mmbtu)	3.634	-0.47
COMEX Copper (\$/Lbs)	4.2825	0.56
LME NICKEL (\$/T)	15451	0.00
LME LEAD (\$/T)	1939	-0.13
LME ZINC (\$/T)	2829.5	0.38
LME ALUMINIUM (\$/T)	2508	0.16

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	77813	0.10
Silver mini	91017	0.08
Crude oil	6278	-0.46
Natural Gas	312.9	-0.39
Copper	830.67	0.98
Nickel	1870.00	0.50
Lead	175.59	-0.46
Zinc	270.29	0.29
Aluminium	239.81	-0.02

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$2675 likely to extend rallies.	↔
Silver LBMA Spot	Prices remain choppy with mild negative bias as long as it stays below \$31.	↔
Crude Oil NYMEX	Recovery upticks likely to extend while prices stay above \$70.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Recovery rallies likely to extend the day.	↔
Silver KG Mar	Break above Rs 91500 may extend recovery upticks. Else, weak bias is on the cards.	↔
Crude Oil Jan	Inability to move past Rs 6400 there are chances of corrective selloffs for the day.	↔
Natural Gas Jan	Mild positive bias likely to continue while price	↔
Copper Jan	Further selloffs expected only a break of Rs 796. If not, may see recovery rallies.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	If unable to cross above Rs 278 there are chances of corrective selling.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	Inability to move past Rs 238 recovery upticks expected the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	77381	77015	76661	77735	78101	78455	78821
	GOLDM FEB5	77382	77028	76694	77716	78070	78404	78758
	GOLD GUINEA JAN5	62467	62238	62038	62667	62896	63096	63325
	SILVER MAR5	90336	89733	88967	91102	91705	92471	93074
	SILVERM FEB5	90358	89772	89034	91096	91682	92420	93006
	SILVER MIC FEB5	92213	91693	91005	92901	93421	94109	94629
BASE METALS	COPPER JAN5	817.1	811.5	807.9	820.7	826.3	829.9	835.5
	COPPER FEB5	821.5	816.1	812.8	824.8	830.2	833.5	838.9
	LEAD JAN5	175.7	174.9	173.8	176.8	177.5	178.6	179.4
	LEAD FEB5	177.2	176.7	175.9	178.0	178.5	179.3	179.8
	ZINC JAN5	266.9	264.3	260.7	270.6	273.2	276.8	279.4
	ZINC FEB5	266.7	264.3	261.0	270.0	272.4	275.7	278.1
	ALUMINIUM JAN5	238.7	237.6	236.3	240.0	241.1	242.4	243.5
ENERGY	ALUMINIUM FEB5	238.3	237.3	236.4	239.2	240.2	241.1	242.1
	NATURALGAS JAN5	301.6	289.1	281.4	309.3	321.8	329.5	342.0
INDICES	CRUDE OIL JAN5	6247	6187	6076	6358	6418	6529	6589
	MCX BULLDEX	18883	18789	18725	18947	19041	19105	19199

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2658.2	2644.2	2634.8	2667.6	2681.6	2691.0	2705.0
	SILVR 5000 JAN25	30.11	29.79	29.61	30.29	30.61	30.79	31.11
	LIGHT CRUDE FEB5	72.56	71.79	70.43	73.92	74.69	76.05	76.82
	NAT GAS FEB25	3.50	3.33	3.23	3.60	3.77	3.86	4.03
	HG COPPER JAN25	4.14	4.13	4.11	4.15	4.16	4.17	4.18
LME	ZINC	2781	2759	2709	2831	2853	2903	2925
	LEAD	2080	1982	2036	2026	2124	2070	2168
	ALUMINIUM	2473	2462	2434	2501	2512	2540	2551

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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